

For Existing Employees Who Started Prior to January 1, 2020

2020 IRS Form W-4 – Employee’s Withholding Certificate

Employees who have furnished Form W-4 in any year before 2020 are **not required** to furnish a new form merely because of the redesign. Onslow County Schools will continue to compute withholding based on the information from the employee's most recently furnished Form W-4. However, completing the New 2020 IRS Form W-4 may make your withholding more accurately match your tax liability due to changes in tax laws. If an employee desires to make changes to their withholdings, the New 2020 IRS Form W-4 will need to be submitted to the Payroll Department. The New 2020 IRS Form W-4 is a complete overhaul of the form unlike any previous W-4 forms. This overhauled form may take some time to review depending on your personal financial situation. In order to determine the right amount of withholdings from your paycheck, we encourage you to review the 2020 IRS Form W-4 completely, check out the Frequently Asked Questions and the Tax Withholding Estimator at www.irs.gov/W4App, and consider obtaining professional tax advice for your personal situation if needed. (Employees of Onslow County Schools cannot provide any tax advice.)

Tax Withholding Estimator: www.irs.gov/W4App

An official website of the United States Government

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Recent Tax Law Changes for Taxpayers Who Itemize

Legislation enacted on Dec. 20, 2019 affects some individual tax returns that taxpayers will file for 2020. This primarily affects taxpayers who claim:

- the itemized deduction for mortgage insurance, if they pay mortgage insurance premiums.
- the itemized deduction for medical and dental expenses.

The IRS will update the Tax Withholding Estimator to reflect these changes. Until then, if a taxpayer includes these expenses in the estimator and applies the estimator's recommendation, their withholding may be slightly higher than needed. This means they would have a larger refund or owe less tax for 2020 than if they check and adjust their withholding after the update.

Taxpayers who plan to claim any of these deductions may want to check their withholding again after the IRS updates the Tax Withholding Estimator.

Before You Begin

- ✓ Gather the most recent pay statements for yourself, and if you are married, for your spouse too.
- ✓ Gather information for other sources of income you may have.
- ✓ Have your most recent income tax return handy.
- ✓ Use whole dollar amounts in the estimator.

Keep in mind that the Tax Withholding Estimator's results will only be as accurate as the information you enter. Note: this application requires JavaScript to be enabled (this is often a default browser setting).

[Use the Tax Withholding Estimator](#)

- > Why Use the Estimator
- > When Should You Use the Estimator
- > To Change Your Withholding
- > Complex Tax Situations
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